

AMENDED
AGENDA

**CALIFORNIA POLLUTION CONTROL
FINANCING AUTHORITY (CPCFA)**

Regular Meeting
July 26, 2005
10:30 A.M

(or upon adjournment of CIDFAC meeting)
915 Capitol Mall, Room 587
Sacramento, CA 95814

MEMBERS:
Phil Angelides, Chair
State Treasurer

Steve Westly
State Controller

Thomas Campbell, Director
Department of Finance

EXECUTIVE DIRECTOR
Kirsten Snow Spalding

OPEN SESSION

- 1. CALL TO ORDER AND ROLL CALL**
- 2. APPROVAL OF JUNE 21, 2005 MEETING MINUTES**
- 3. APPROVAL OF JUNE 28, 2005 MEETING MINUTES**
- 4. EXECUTIVE DIRECTOR'S REPORT (INFORMATION ITEM)**
 - A) Report on the Public Comments for Proposed Modifications to the Tax-Exempt Financing Program
- 5. BUSINESS ITEMS**

There will be a public comment period at the end of each item.

A. CONSIDERATION OF STAFF RECOMMENDATION REGARDING FINANCING PROJECTS USING MEDICAL WASTE CONVERSION TECHNOLOGY

ANALYSIS
Eileen Marxen

B. CONSIDERATION OF STAFF RECOMMENDATION REGARDING FINANCING PROJECTS USING NEW BIOSOLIDS CONVERSION TECHNOLOGY

Eileen Marxen

C. REQUEST TO APPROVE AMENDMENT TO INITIAL RESOLUTION AUTHORIZING THE ISSUANCE OF REVENUE BONDS

- 1) Waste Management, Inc. and its affiliates, #767, Solid Waste Disposal, \$175,000,000

Rebecca Wall

D. REQUEST TO APPROVE FINAL RESOLUTION AUTHORIZING THE ISSUANCE OF REVENUE BONDS AND CORRESPONDING RESOLUTION AUTHORIZING SMALL BUSINESS ASSISTANCE FUND (SBAF) COST OF ISSUANCE ASSISTANCE

- ~~1) Tri-City Economic Development Corporation and/or its affiliates dba TRI-CED Community Recycling, #769 (SB*), Solid Waste Disposal, \$4,600,000 New Money; and, Request to Approve Refunding of \$1,585,000, and SBAF assistance of not more than \$203,600~~
- 1) Evergreen Oil, Inc. and/or its affiliates, #768 (SB*), Solid Waste Disposal Facilities and Hazardous Waste Disposal Facilities, \$8,450,000, and SBAF assistance of not more than \$250,000

~~Rebecca Wall~~

WITHDRAWN

Michael Smith

ANALYSIS

E. REQUEST TO APPROVE AMENDMENT TO BOND DOCUMENTS

Rebecca Wall

- 1) Request Approval of Amendment to Loan Agreement Pertaining to the Authority's Solid Waste Disposal Revenue Bonds (Waste Management, Inc. Project) Series 2005A and 2005B, in the amount of \$100,000,000, for the benefit of Chemical Waste Management, Inc., USA Waste of California, Inc., Central Valley Waste Services, Inc., Waste Management of California, Inc., Modesto Garbage Co., Inc., Waste Management Collection and Recycling, Inc., and G.I. Industries, a Utah corporation and/or their affiliates, (Co-Borrowers), each of which is an affiliate to Waste Management, Inc. (Guarantor)

F. REQUEST APPROVAL TO PROCEED WITH THE REQUEST FOR QUALIFICATIONS (RFQ) FOR OUTSIDE LEGAL SERVICES

Dona Yee

6. PUBLIC COMMENT

7. ADJOURNMENT

NOTE: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

*"SB" indicates a project requesting assistance pursuant to the Authority's Small Business Program.

Notice

The next CPCFA meeting is tentatively scheduled for **August 30, 2005**. Complete applications, fees and other documents must be received by **July 29, 2005** to be included on the agenda for initial resolution consideration. Request for final resolution must be received by the Authority no later than 60 days prior to the targeted Authority meeting. To be included in the **September 27, 2005** agenda, a request for final resolution and complete California Debt Limit Allocation Committee (CDLAC) application must be received by **July 29, 2005**. The following dates have tentatively been reserved for the future 2005 Authority Meetings.

September 27, 2005

October 25, 2005

November 29, 2005

December 27, 2005

FOR ADDITIONAL INFORMATION ON THIS AGENDA

OR RELATED REPORTS PLEASE CONTACT:

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The agenda is also available on our website:

<http://www.treasurer.ca.gov/cpcfa/cpcfa.htm>

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